

TRESCON LIMITED

(Formerly known as Pushpanjali Floriculture Limited)

Regd. Office: Unit No. 304, 3rd Floor, Neelkanth Corporate Park, Kirol Village,
Vidyavihar (West), Mumbai -400 086, Telephone: 7045995539

Website: www.trescon.com Email Id: info@trescon.com

CIN: L70100MH1995PLC322341

Date: 14th November, 2019

To,
Department of Corporate Services,
BSE LIMITED, P. J. Towers,
Dalal Street, Mumbai 400001.

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on Thursday, 14th November, 2019.
Scrip Code: 532159

This is to inform you that in terms of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of our Company in their meeting held today at its Registered Office has:

1. Considered and Approved the Unaudited Financial Results (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter and Half Year ended 30th September, 2019 along with Cash flow statement for the half year ended 30th September 2019 and Unaudited Statement of Assets and Liabilities as on 30th September 2019 and the Limited Review Report.

Arrange to take the same on your records.

Thanking You.

For TRESCON LIMITED
(Formerly Known as Pushpanjali Floriculture Limited)

Virchand Lalka
Virchand Lalka
Managing Director
DIN: 02320431
Encl: a/a



TRESCON LIMITED
(Formerly known as Pushpanjali Floriculture Limited)

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2019

(Rs. In Lakhs)

Particulars	As At 30th September, 2019	As At 31st March, 2019
I.Assets		
(1) Non-current assets		
(a) Property, plant and equipment	153.17	96.19
(b) Financial Assets		
(i) Non-Current Investments	6,880.30	5,732.89
(c) Deferred Current Tax (Net)	0.26	0.26
Total Non-Current Assets	7,033.73	5,829.34
(2) Current assets		
(b) Inventories	-	-
(a) Financial assets		
(i) Trade Receivables	0.41	170.33
(ii) Cash and cash equivalents	121.60	1,079.09
(iii) Loans	2,251.77	2,273.96
(c) Current Tax Assets (Net)	153.29	153.22
(d) Other Current Asset	44.95	40.60
Total Current Assets	2,572.03	3,717.20
Total Assets	9,605.76	9,546.54
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	6,016.09	6,016.09
(b) Other Equity	2,803.02	2,675.54
Total Equity	8,819.10	8,691.63
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
Lease Liability	69.89	-
Total non-current liabilities	69.89	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	576.52	742.60
(ii) Trade payables	21.31	46.24
(b) Other current liabilities	8.02	9.78
(c) Current Tax liabilities	110.91	56.28
Total current liabilities	716.77	854.92
Total Equity and Liabilities	9,605.76	9,546.54
	-	-

For and on behalf of the Board
Trescon Limited
(Formerly known as Pushpanjali Floriculture Ltd)

(Signature)
(Virchand Lalka)
Director
(DIN: 02320431)



PLACE : MUMBAI
DATE : 14.11.2019

TRESCON LIMITED
(Formerly known as Pushpanjali Floriculture Limited)

Cash Flow Statement for the period ended September 30, 2019

(Rs. In Lakhs)

PARTICULARS	For the Period Ended 30th Sept, 2019	For the Year Ended 31st March, 2019
	(Rupees)	(Rupees)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) before tax and Extra Ordinary items	183.86	32.20
Adjustment for:-		
Interest Expense	26.35	48.72
Profit on sale of Mutual fund	(197.42)	(4.89)
Interest Income	(75.38)	(141.13)
Depriciation	23.66	0.60
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(38.93)	(64.50)
Adjustment for:-		
(Increase)/decrease Trade and other receivables	169.92	270.33
Decrease in Deferred tax liabilities	-	-
Increase/(decrease) Trade Payables	(24.94)	(565.92)
Increase/(decrease) Other Current Liabilities	(1.76)	7.92
(Increase)/decrease in Inventories	-	218.20
(Increase)/decrease Others Current Assets	(4.35)	(39.96)
CASH GENERATED FROM OPERATIONS	99.93	(173.92)
Direct Taxes Paid	(0.07)	(101.99)
Last Year Direct Taxes Paid	-	(8.28)
I NET CASH FLOW FROM OPERATING ACTIVITIES	99.86	(284.19)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(61.62)
Sale of Fixed Assets	-	-
New Investments	(990.00)	(6,150.00)
Sale of Investments	40.00	549.77
Interest Received	75.38	141.13
Dividend Received	-	-
II NET CASH USED IN INVESTING ACTIVITIES	(874.62)	(5,520.72)
C CASH FLOW FROM FINANCING ACTIVITIES		
Loan Received / Given	22.19	(671.01)
Proceeds from issue of Share Capital	-	4,887.65
Cash received from securities premium	-	1,955.06
Proceeds from share warrants pending allotment	-	371.38
Proceeds from Long term Borrowings	(166.08)	-
Payments of Lease Liability	(12.50)	-
Repayment of Long term Borrowing	-	371.79
Repayment of Financial Liability/Lease	-	-
Interest Expense	(26.35)	(48.72)
III NET CASH USED IN FINANCING ACTIVITIES	(182.73)	6,866.15
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	(957.48)	1,061.24
Add:- CASH & CASH EQUIVALENTS AS AT BEGNNING	1,079.09	17.85
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	121.60	1,079.09
	(0.00)	-

For and on behalf of the Board
Trescon Limited
(Formerly known as Pushpanjali Floriculture Ltd)

(Virchand Lalika)
Director
(DIN: 02320431)



PLACE : MUMBAI
DATE : 14.11.2019

TRESCON LIMITED
(Formerly known as Pushpanjali Floriculture Limited)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2019 (Unaudited)	30/06/2019 (Unaudited)	30/09/2018 (Unaudited)	30/09/2019 (Unaudited)	30/09/2018 (Unaudited)	31/03/2019 (Audited)
1 Revenue from Operations	0.41	-	725.86	0.41	1,669.83	2,387.72
2 Other Income	50.09	222.71	65.74	272.80	65.73	146.01
3 Total Revenue (1 + 2)	50.50	222.71	791.60	273.22	1,735.56	2,533.73
4 Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	(0.00)	542.28	0.00	1,593.67	1,974.18
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(42.21)	-	(233.13)	218.20
Finance Cost	15.99	10.36	-	26.35	-	-
Employee benefits expense	9.56	14.79	7.71	24.35	12.16	35.06
Depreciation and amortisation expense	11.84	11.81	0.31	23.66	0.31	0.60
Other expenses	4.67	10.33	62.15	15.00	68.15	273.50
Total expenses	42.06	47.29	570.25	89.35	1,441.15	2,501.53
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	8.44	175.42	221.36	183.87	294.42	32.20
6 Exceptional items			27.40		27.40	
7 Profit/(Loss) Before Tax (5-6)	8.44	175.42	193.96	183.87	267.02	32.20
8 Tax expense						
(1) Current Tax	2.00	52.63	81.20	54.63	81.20	26.00
(2) Deferred Tax	-	-	-	-	-	-
9 Profit / (Loss) from continuing operations (7 - 8)	6.44	122.80	112.76	129.24	185.82	6.20
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	6.44	122.80	112.76	129.24	185.82	6.20
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period	6.44	122.80	112.76	129.24	185.82	6.20
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	0.01	0.20	1.00	0.21	1.65	0.00
(b) Diluted	#REF!	0.20	1.00	#REF!	1.65	0.00

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th November, 2019.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Financial results for the quarter ended on 30 September, 2019 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.trescon.com
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- Effect of Deferred Tax will be given at the year end, if any.
- Exceptional item represent writing off Capital Work-in-progress.

For and on behalf of the Board of
TRESCON LIMITED
(Formerly known as Pushpanjali Floriculture Limited)

(Virchand Lalika)
Director
(DIN: 02320431)



PLACE : MUMBAI
DATE : 14.11.2019



To
Board of Directors of
Trescon Limited
(Formerly Known as "Pushpanjali Floriculture Limited")
Unit No. 304, 3rd Floor, Neelkanth Corporate Park,
Kiroli Village, Vidyavihar (West),
Mumbai -400 086

We have reviewed the accompanying statement of unaudited financial results of Trescon Limited (Formerly Known as "Pushpanjali Floriculture Limited") for the quarter ended 30th September, 2019 and the year to date results for the period from 1 April, 2019 to 30th September, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended, read with the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ("Ind AS") prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOSHAL & ASSOCIATES
Chartered Accountants
Firm Reg.No.121233W


Koshal Maheshwari
Proprietor
M.No.043746


Place of signature: Mumbai
Date: 14.11.2019

UDIN: 12003706AAACT269