

TRESCON LIMITED

(Formerly known as Pushpanjali Floriculture Limited)

Regd. Office: Unit No. 304, 3rd Floor, Neelkanth Corporate Park, Kirol Village, Vidyavihar
(West), Mumbai -400 086, Telephone: 7045995539

Website: www.pushpanjalifloriculture.com Email Id: pushpanjaliltd@gmail.com

CIN: L70100MH1995PLC322341

Date: 14/08/2019

To,
Department of Corporate Services,
BSE LIMITED,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Wednesday, 14th August, 2019.

Ref: Scrip Code: 532159

We wish to inform your good self that pursuant to the provisions of Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of our Company in their meeting held today has:

1. Considered, approved and take on record the Un-Audited Financial Results along with Limited Review Report for the Quarter ended on June 30, 2019 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. Consider and approved the Board Report for the year ended 31/03/2019.
3. Fixed the Date, Time & Venue of 24th Annual General Meeting of the Company as 30th September, 2019 at 03.00 P.M. and approved the Notice for the same.

Arrange to take the same on your records.

Thanking You,

Yours Truly,

For PUSHPANJALI FLORICULTURE LIMITED


Virchand Lalka
Managing Director
DIN: 02320431



TRESCON LIMITED

(Formerly known as Pushpanjali Floriculture Limited)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Amount in Lakhs)

Particulars	Quarter Ended (June 30, 2019)	Preceding Quarter Ended (March 31, 2019)	Corresponding Quarter Ended (June 30, 2018) of Previous Year	Year Ended 31st March, 2019
	Unaudited	Audited	Unaudited	Audited
	1 Revenue from Operations	-	99.75	913.66
2 Other Income	222.71	80.28	0.85	146.01
3 Total Revenue (1 + 2)	222.71	180.03	914.51	2,533.73
4 Expenses				
Cost of materials consumed	-	-	-	-
Purchase of stock-in-trade	(0.00)	3.00	1,051.39	1,974.18
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	357.45	(191.06)	218.20
Finance Cost	10.36	-	-	-
Employee benefits expense	14.79	10.99	2.97	35.06
Depreciation and amortisation expense	11.81	0.29	0.15	0.60
Other Expenses	10.33	138.16	8.90	273.50
Total expenses	47.29	509.90	872.34	2,501.53
5 Profit/(Loss) Before Exceptional and Extraordinary items and Tax (3-4)	175.42	(329.87)	42.17	32.20
6 Exceptional items	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	175.42	(329.87)	42.17	32.20
8 Tax expenses				
(1) Current Tax	(52.63)	(55.20)	10.97	26.00
(2) Deferred Tax	-	-	-	-
9 Profit / (Loss) from continuing operations (7 - 8)	122.80	(274.67)	31.21	6.20
10 Profit / (Loss) from discontinuing operations	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after	-	-	-	-
13 Profit (Loss) for the period (9+12)	122.80	(274.67)	31.21	6.20
14 Other Comprehensive income;				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (9+10) (Comprising profit/ (loss) and other Comprehensive	122.80	(274.67)	31.21	6.20
16 Earnings per equity share (before extraordinary items) of face value of Rs. 10 each				
(a) Basic	0.28	0.00	0.28	0.00
(b) Diluted	0.00	0.00	0.28	0.00



Notes:

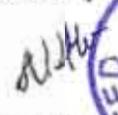
- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th August, 2019.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 Figures for the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.
- 4 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 5 The Company has adopted modified retrospective approach as per para C8 (c) (ii) of Ind AS 116 - Lease to its leases, effective from annual reporting period beginning 1st April, 2019. This has resulted in recognizing a right of use assets of Rs. 8058185/-, the lease liability of Rs. 8233685/- and Retained Earning Decrease by Rs. 175500/-. In the statement of profit and Loss of the current period, operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for interest accrued in lease liability.

To the extent, performance for the current period 30th June, 2019 is not comparable with previous period result. Reconciliation for the above effect on statement of profit and loss for the above effect on statement of profit and loss for the current period 30th June, 2019 as follows:

Adjustment in net profit	Quarter Ended 30/06/2019 (Reviewed) as per comparable basis	Effect due to application of Ind As 116	Quarter Ended 30/06/2019 (Reviewed) as reported
Finance Cost	8.44	1.92	10.36
Depreciation & Amortisation	4.70	7.11	11.81
Other Expenses	18.48	(8.14)	10.33
Profit Before Tax	176.31	0.89	175.42
Profit after Tax	123.68	0.89	122.80

- 6 During the period under review the Board Directors of the Company at their meeting have approved the issue and allotment of 3,93,07,300 Equity shares and Converted 95,69,185 convertible warrants into 95,69,185 Equity Shares of Rs. 10/- each issued at a price of Rs. 14/- each fully paid on preferential allotment basis. Thus the EPS figure of quarter ended 31.3.2019 and year to date 31.03.2019 is non-comparable with other EPS figures.

For and on behalf of the Board of
TRESCON LIMITED
(Formerly known as Pushpanjali Floriculture Ltd)


(Virchand Lalwani)
Director
DIN : 02320431

PLACE: MUMBAI
DATE: 14.08.2019



To
Board of Directors of
Trescon Limited
(Formerly Known as "Pushpanjali Floriculture Limited")
**Unit No. 304, 3rd Floor, Neelkanth Corporate Park,
Kiroli Village, Vidyavihar (West),
Mumbai -400 086**

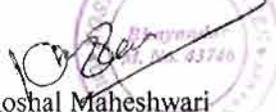
We have reviewed the accompanying statement of unaudited financial results of Trescon Limited (Formerly Known as "Pushpanjali Floriculture Limited") for the quarter ended 30th June, 2019 and the year to date results for the period from 1 April, 2019 to 30th June, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended, read with the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOSHAL & ASSOCIATES
Chartered Accountants
Firm Reg.No.121233W


Koshal Maheshwari
Proprietor
M.No.043746

Place of signature: Mumbai
Date: 14.08.2019

UDIN: 19043746AAAABD8152