

M/S. PUSHPANJALI FLORICULTURE LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2017

(Amount in Lakhs.)

Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the Previous year 31/03/2016	Year to date figures for current period ended 31/03/2017	Previous accounting year ended 31/03/2016
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from Operations	527.70	33.76	146.86	739.11	629.73
2 Other Income	149.79	-	91.90	147.57	132.35
3 Total Revenue (1 + 2)	677.49	33.76	238.76	886.68	762.08
4 Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	510.02	12.66	84.46	663.08	566.08
Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.16	-	32.02	17.04	32.02
Employee benefits expense	2.55	2.54	2.45	10.93	9.91
Depreciation and amortisation expense	0.11	0.11	1.36	0.44	1.36
Other expenses	77.92	19.87	65.85	117.07	85.46
Total expenses	597.76	35.18	186.14	808.56	694.83
5 Profit/(Loss) Before Exceptional items and Tax (3-5)	79.73	(1.42)	52.62	78.12	67.25
6 Exceptional items	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	79.73	(1.42)	52.62	78.12	67.25
8 Tax expense					
(1) Current Tax	-	-	-	26.95	20.95
(2) Deferred Tax	-	-	-	(0.02)	(0.31)
(4) Mat Credit Entitlement	-	-	-	-	-
9 Profit / (Loss) from continuing operations (7 - 8)	79.73	(1.42)	52.62	51.19	46.61
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10 - 11)	-	-	-	-	-
13 Profit (Loss) for the period (11 + 12)	79.73	(1.42)	52.62	51.19	46.61
14 Earnings per equity share:					
(a) Basic	0.71	(0.01)	0.47	0.45	0.41
(b) Diluted	0.71	(0.01)	0.47	0.45	0.41

Notes:

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30th, 2017.

Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.

Segment Reporting as required under Accounting Standard 17 is not Applicable as the Company operated only in one segment

The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial and unaudited published year to date figures upto the third quarter of the relevant financial year



For and on behalf of the Board
 Pushpanjali Floriculture Ltd.

(Signature)

Director

Place : Ahmedabad
 Date : 30th May 2017

M/S. PUSHPANJALI FLORICULTURE LIMITED
BALANCE SHEET AS AT 31st March, 2017

Particulars	As At 31st March 2017	As At 31st March 2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	11,28,43,750	11,28,43,750
(b) Reserves and Surplus	3,14,93,324	2,65,58,541
(c) Money received against share warrants		
Sub-total -Shareholders' fund	14,43,37,074	13,94,02,291
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	8,57,33,185	7,38,65,621
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total -Non-Current Liabilities	8,57,33,185	7,38,65,621
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	1,71,38,164	2,32,59,731
(c) Other current liabilities	1,08,66,894	7,77,908
(d) Short-term provisions	47,89,310	70,24,995
Sub-total -Current Liabilities	3,27,94,368	3,10,62,634
Total	26,28,64,627	24,43,30,546
II.Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	35,44,302	35,66,550
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	27,39,529	27,39,529
(iv) Intangible assets under development		
(b) Non-current investments	2,09,15,412	2,00,63,850
(c) Deferred tax assets (net)	25,549	23,778
(d) Long term loans and advances	21,17,73,866	18,11,63,654
(e) Other non-current assets	-	1,50,000
Sub-total - Non-current assets	23,89,98,658	20,77,07,361
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	1,58,61,649	1,75,66,291
(c) Trade receivables	20,95,952	1,66,26,769
(d) Cash and cash equivalents	58,85,193	16,62,058
(e) Short-term loans and advances	-	-
(f) Other current assets	23,175	7,68,067
Sub-total - Current assets	2,38,65,969	3,66,23,185
Total	26,28,64,627	24,43,30,546
Summary of significant accounting policies	-	-
Notes to accounts		

For and on behalf of the Board
Pushpanjali Floriculture Ltd.



V. Kulkarni

Director

Place : Ahmedabad
Date : 30th May 2017



Independent Auditor's Review Report

To,
The Board of Directors,
Pushpanjali Floriculture Limited.

We have reviewed the accompanying statement of unaudited financial result of **Pushpanjali Floriculture Limited** for the quarter and six months ended **March 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulation,2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

For **JIGAR ZATAKIA & ASSOCIATES**
CHARTERED ACCOUNTANTS

(**JIGAR ZATAKIA**)
PROPRIETOR
Mem. No : 161549

PLACE : MUMBAI
DATE : 30-05-2017